

WALLINGFORD SWIM & RACQUET CLUB, INC.
STATEMENT OF OPERATIONS
Years ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
<u>Revenue</u>		
Membership Dues	\$ 403,952	\$ 389,101
Snack Bar	20,725	18,050
Swim Team	4,749	4,399
Social	8,882	8,250
Other	3,772	2,810
Total Revenue	\$ <u>442,080</u>	\$ <u>422,609</u>
<u>Expenses</u>		
Payroll	\$ 184,569	\$ 175,155
Property & real estate taxes	38,593	37,321
Utilities	37,819	34,280
Interest	25,048	23,397
Insurance	21,674	20,412
Snack supplies	20,002	18,719
Pool chemicals	17,127	12,985
Third party fees	15,695	13,466
Facilities	11,173	10,688
Administrative	9,029	9,663
Swim	4,560	9,320
Tennis	4,324	5,866
Depreciation	3,957	2,284
Other	3,492	3,640
Total expenses	\$ <u>397,062</u>	\$ <u>377,197</u>
Operating income	\$ <u><u>45,017</u></u>	\$ <u><u>45,412</u></u>