

WALLINGFORD SWIM & RACQUET CLUB, INC.
STATEMENT OF OPERATIONS
Year ended December 31, 2016

Revenue

| | | |
|-----------------|----|----------------|
| Membership Dues | \$ | 374,527 |
| Paddle Tennis | | 18,350 |
| Snack Bar | | 25,625 |
| Swim Team | | 7,523 |
| Social | | 5,406 |
| Tennis | | 18,153 |
| A-Champs | | 7,869 |
| Other | | 895 |
| Total Revenue | \$ | <u>458,348</u> |

Expenses

| | | |
|------------------------------|----|----------------------|
| Payroll | \$ | 147,701 |
| Property & real estate taxes | | 39,658 |
| Utilities | | 37,228 |
| Interest | | 20,402 |
| Insurance | | 24,248 |
| Snack supplies | | 17,972 |
| Pool chemicals | | 22,865 |
| Third party | | 4,196 |
| Facilities | | 11,497 |
| Administrative | | 30,012 |
| Swim | | 6,114 |
| Tennis | | 19,540 |
| A-Champs | | 6,319 |
| Professional | | 11,000 |
| Depreciation | | 9,065 |
| Other | | 479 |
| Total expenses | \$ | <u>408,296</u> |
| Operating income | \$ | <u><u>50,052</u></u> |